

**Module: Financial Market Regulation**

Lecturer: dr Piotr Kobylski

Semester: Winter/Summer

Hours: 15

Type: Classes

Credit: Paper, presentation

ECTS: 6

1. **Introduction to Financial Markets** – structure, participants, and functions
2. **Regulation of Financial Markets**
  - a. Principles and objectives of financial regulation
  - b. Supervisory authorities and their roles
3. **Market Instruments and Legal Frameworks**
  - a. Securities, derivatives, and other financial instruments
  - b. Issuance, trading, and settlement regulations
4. **Investor Protection**
  - a. Disclosure obligations
  - b. Market abuse and insider trading rules
  - c. Case study: enforcement actions
5. **Capital Market Regulation**
  - a. Stock exchanges and regulated markets
  - b. Listing requirements and reporting duties
6. **Cross-border Financial Market Rules**
  - a. EU directives and regulations
  - b. International standards (IOSCO, Basel, etc.)
7. **Stability and Risk in Financial Markets**
  - a. Systemic risk and market crises
  - b. Risk management practices and supervision
8. **Recent Developments in Financial Market Regulation**
  - a. Fintech, digital assets, and crypto regulation
  - b. Regulatory responses to innovations
9. **Critical Discussion of Financial Market Regulation** – case studies and policy debates