

## ITEM CARD (SYLLABUS)

### Description of the course

Code course		Course name	International economics I		
IBF/O/I/S/A.9			Ekonomia międzynarodowa I		
Language		English			
Academic Year		2024/2025			
Direction of study		International Business and Finance			
Level of education (study)		Level 1			
Profile of education (study)		General academic			
Form of study		Stationary			
Semester / semesters		3			
Belonging to a course groups		A-Fundamental courses			
Course status		Compulsory			
Form of classes, hours, ECTS points		Form of classes	Number of hours	Number of ECTS points	
		Lecture	15 [h]	4 ECTS	
		Exercises	30 [h]		
Relationship of subject	with profile of education (study)	Related to conducted scientific activity in the field of economics and finance			3 ECTS
	with qualifications	-----			ECTS
	with discipline	Economics and finance			4 ECTS
Form of teaching		traditional - classes organized at the University			
The criterion for the selection of students		All students of International Business and Finance			
Unit running course		Department of International Business and Finance			
Coordinator		Dr Izabela Młynarzewska-Borowiec			
Faculty www address		http://weif.uniwersytetradom.pl			
E-mail, phone number of coordinator		<a href="mailto:i.mlynarzewska@uthrad.pl">i.mlynarzewska@uthrad.pl</a> , 48 361 74 92			

### COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION

Purpose of the course:	The aim of the course is to discuss issues related to the theory and practice of international economic relations and to develop students' abilities to analyze contemporary economic
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	interdependencies among countries and regions
Course teaching content:	<p>The course content is related to conducted scientific research.</p> <p><b>Lecture content:</b></p> <ol style="list-style-type: none"> <li>1) <i>The world economy- definitions, main actors, elements of the international exchange; determinants of international economic relations, barriers of trade in goods and services and flows of production factors (3h, W1, BN).</i></li> <li>2) <i>Trade in goods and services - causes and effects in the light of theory (3h, W2).</i></li> <li>3) <i>International flows of production factors - causes and effects of migrations, capital and technology transfers (3h, W2, BN)</i></li> <li>4) <i>Foreign economic policy - the essence, goals, means and main instruments (3h, W1)</i></li> <li>5) <i>Introduction to international financial relations - balance of payments, exchange rates and exchange rate regimes (3h, W2, BN)</i></li> </ol> <p><b>Exercises content:</b></p> <ol style="list-style-type: none"> <li>1) <i>The main trends in international merchandise trade - empirical research in the selected time period (3h, U1, K1, BN)</i></li> <li>2) <i>The main trends in services trade- empirical research in the selected time period (3h, U1, K1)</i></li> <li>3) <i>The main trends in international labour migration - empirical research in a selected time period (3h, U1, K1)</i></li> <li>4) <i>The main trends in international capital and technology flows -empirical research in the selected time period (3h, U1, K1, BN)</i></li> <li>5) <i>Terms of trade- essence, types, terms of trade vs. trade benefits – examples and calculation tasks (3h, U2, K1)</i></li> <li>6) <i>Causes of international trade- comparative advantages, factor endowments, economies of scale, causes of intra-industry trade - examples and calculation tasks (4h, U2, K1)</i></li> <li>7) <i>Arguments for liberalisation and protection in trade (2h, U2, K1)</i></li> <li>8) <i>Trade policy instruments (4h, U2, K1) – examples, calculation tasks</i></li> <li>9) <i>Economic integration: creation and division of trade; customs unions and free trade areas examples (2h, U2, K1, BN)</i></li> <li>10) <i>Balance of payments of selected economies- analysis (2h, U2, K1, BN)</i></li> <li>11) <i>Test (1h)</i></li> </ol>
Method of teaching:	<i>Instructional methods (lecture including multimedia techniques with elements of discussion);</i> <i>Practical methods (projects)</i>
Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade:	<p><i>The condition for passing the course is achieving all the required learning outcomes specified for the course.</i></p> <p><i>Lecture - evaluation based on a written exam</i>  <i>Exercises- the grade is determined by the following: test (40%), project (50%), participation in discussion (10%)</i></p>

Education effects for the course in relation to the direction effects and form of classes	Verification methods of learning outcomes (form check)
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Number of education effect	Description effects of education for the subject (PEU) Student who has completed the course (W) knows and understands/(U) is able to /(K) is ready to:	Directional learning effect (KEU)	Form of realization of teaching	Examination form	Form check
W1	<i>knows and defines the basic concepts related to the world economy, international finance and foreign economic policy</i>	K_W03	lecture	Pass with a grade	Written exam
W2	<i>knows theoretical foundations and practical aspects of trade, capital, labour and technology movement and financial relations among countries and regions</i>	K_W10	lecture	Pass with a grade	Written exam,
U1	<i>is able to use the proper sources and collect data necessary to analyse economic relations between countries, prepare paper and present it during classes</i>	K_U05 K_U08	exercise	Pass with a grade	Evaluation of performed project
U2	<i>can use theoretical knowledge to explain specific phenomena in international economic relations; can point to the causes, costs and benefits of these phenomena for individual countries and for the world as a whole</i>	K_U04	exercise	Pass with a grade	Written test
K1	<i>is aware of the usefulness of knowledge in the field of international economics and the need to keep track economic relations between countries</i>	K_K01	exercise	Pass with a grade	Discussion

Recommended reading, literature supplement, teaching aids	
<b>Basic literature:</b> <ol style="list-style-type: none"> <li>1) <i>P. Krugman, M. Obstfeld, M. Melitz, International Economics: Theory and Policy, Global Edition, PEARSON Education Limited, 2022 or P. Krugman, M. Obstfeld, International Economics. Theory and Policy, 8th ed. New York: Harper-Collins, 2008</i></li> <li>2) <i>D. Salvatore, International Economics, 13th Edition, Wiley, 2019 or D. Salvatore, Introduction to International Economics, Singapore: John Wiley &amp; Sons 2012 (International Student Version)</i></li> </ol>	
<b>Supplementary literature:</b> <ol style="list-style-type: none"> <li>1) <i>J. Sloman, Economics, Prentice Hall, London, 2006 (chapters 23-26)</i></li> <li>2) <i>G. Gandolfo, International Trade Theory and Policy, Springer, 2014</i></li> <li>3) <i>A. Fornalska-Skurczynska, M. Skurczynski (eds.), Introduction to International Trade, Gdansk University Press, 2016</i></li> <li>4) <i>K.A. Reinert, An introduction to International Economics, Cambridge University Press, 2<sup>nd</sup> edition, 2021</i></li> <li>5) <i>Y. Kozak, T. Shengelia, T. Sporek, S. Lebedeva, A. Gribincea, A. Kozak, I. Kravchenko, O. Zakharchenko, D. Aliabieva, An Introduction to International Economic Relations, Publishing House „Universal“, Tbilisi, 2014;</i> <i><a href="http://dspace.oneu.edu.ua/jspui/bitstream/123456789/1944/1/An%20Introduction%20to%20International%20Economic%20Relations.pdf">http://dspace.oneu.edu.ua/jspui/bitstream/123456789/1944/1/An%20Introduction%20to%20International%20Economic%20Relations.pdf</a></i></li> <li>6) <i>I. Mlynarzewska-Borowiec, Integration processes and marginal vertical <math>\beta</math>-convergence in the European Union Member States, Central European Review of Economic &amp; Finance, Vol.11, No.1(2016).</i></li> </ol> <p><i>A detailed list of additional literature, web sources and teaching aids will be provided by a teacher during the first class</i></p>	

Student workload needed to achieve the assumed learning outcomes - balance of ECTS points	
Participation in classes, activities	Student's working hours [h]

	Other hours. Contact (IGK)	Classes without a teacher – student's own work (ZBN)	Classes
Participation in Lectures/ Seminars	X	X	15[h]
Participation in Exercises/Laboratories	X	X	30[h]
Participation in the Consultation	5[h]	X	X
Preparing to lectures/ exercises/seminars Preparation for an examination	X	50[h]	X
Summary of student's workload	5[h]/ 0,2ECTS	50 [h]/ 2ECTS	45[h]/1,8ECTS
Points of ECTS for subject	100[h] / 4ECTS		

Additional information and remarks
<p>For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students.</p> <p>"The detailed rules and rights of students with special needs, including those with disabilities and chronic illnesses, regarding participation, assessment, and examinations, are specified in the Study Regulations, Study Rules, and Procedures for Ensuring Accessibility of the Educational Process for Students with Special Needs, including those with disabilities and chronic illnesses."</p>