

ITEM CARD (SYLLABUS)

Description of the course

| Code course | | Course name | ECONOMIC SYSTEMS | | |
|---|-----------------------------------|--|---------------------|-----------------------|--------|
| IBF/O/I/S/B2.36b | | | SYSTEMY GOSPODARCZE | | |
| Language | | English | | | |
| Academic Year | | 2024/2025 | | | |
| Direction of study | | International Business and Finance | | | |
| Level of education (study) | | Level 1 | | | |
| Profile of education (study) | | General academic | | | |
| Form of study | | Stationary | | | |
| Semester / semesters | | 4 | | | |
| Belonging to a course groups | | B2-Elective courses specific to the field of study | | | |
| Course status | | Elective | | | |
| Form of classes, hours, ECTS points | | Form of classes | Number of hours | Number of ECTS points | |
| | | Lecture | [h] | 2 ECTS | |
| | | Exercises | [h] | | |
| | | Seminar | 30 [h] | | |
| Relationship of subject | with profile of education (study) | Related to conducted scientific activity in the field of economics and finance | | | 1 ECTS |
| | with qualifications | ----- | | | ECTS |
| | with discipline | Economics and finance | | | 2 ECTS |
| Form of teaching | | traditional - classes organized at the University | | | |
| The criterion for the selection of students | | All students of International Business and Finance | | | |
| Unit running course | | Department of Finance, Insurance and Accounting | | | |
| Coordinator | | Dr inż. Konrad Rojek | | | |
| Faculty www address | | http://weif.uniwersytetradom.pl | | | |
| E-mail, phone number of coordinator | | k.rojek@uthrad.pl (48) 361-74-88 | | | |

COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION

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|------------------------|---|
| Purpose of the course: | The aim of the course is to teach students with the key issues of economic systems. |
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|--|--|
| Course teaching content: | <p>The course content is related to conducted scientific research.</p> <p>Seminar content:</p> <ol style="list-style-type: none"> 1. Institutions, value systems, social norms (2 h, W1, W2, U1, U2, K1) 2. Political principles of the state and the economic system (2 h, W1, W2, U1, U2, K1) 3. Economic system (4 h, W1, W2, U1, U2, K1) 4. Globalization and economic systems (4 h, W1, W2, U1, U2, K1) 5. Economic systems and property, freedom and competition (3 h, W1, W2, U1, U2, K1) 6. Financial systems (3 h, W1, W2, U1, U2, K1) 7. Fiscal systems (3 h, W1, W2, U1, U2, K1) 8. Capital vs Labor (3 h, W1, W2, U1, U2, K1) 9. System vs. income distribution, human capital and social security (3 h, W1, W2, U1, U2, K1) 10. Evaluation of economic freedom and the quality of institutions (3 h, W1, W2, U1, U2, K1, BN) |
| Method of teaching: | <i>instructional methods (lecture including multimedia techniques with elements of discussion);</i> <i>practical methods (demonstration, analytical exercises)</i> |
| Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade: | <p><i>The condition for passing the course is achieving all the required learning outcomes specified for the course.</i></p> <p>Seminar - evaluation based on a written test (50%) + grade from performed project and activity during course (50%)</p> |

| Education effects for the course in relation to the direction effects and form of classes | | | | Verification methods of learning outcomes (form check) | |
|---|---|-----------------------------------|---------------------------------|--|------------------------------------|
| Number of education effect | Description effects of education for the subject (PEU) Student who has completed the course (W) knows and understands/(U) is able to /(K) is ready to: | Directional learning effect (KEU) | Form of realization of teaching | Examination form | Form check |
| W1 | Knows and understands theories and general research methodology in the field of economic systems. | K_W01 | Seminar | Pass with a grade | Written test |
| W2 | Knows and understands the techniques and tools for obtaining, processing and analyzing data relevant to describing the economic systems. | K_W05 | Seminar | Pass with a grade | Written test |
| U1 | Can use knowledge to determine and analyze the economic systems. | K_U01 | Seminar | Pass with a grade | Evaluation of performed project |
| U2 | Can properly collect and select in terms of usefulness and comparability the data necessary to assess and analyze the phenomenon of economic systems. | K_U05 | Seminar | Pass with a grade | Evaluation of performed project |
| K1 | Ready to critically assess their knowledge and recognize the importance of knowledge in solving cognitive and practical problems. | K_K01 | Seminar | Pass with a grade | Discussion/ activity during course |

| Recommended reading, literature supplement, teaching aids | |
|--|--|
| <ol style="list-style-type: none"> 1. Aligica P. D., Boettke P. J., <i>Comparative Economic Systems</i>, Edward Elgar Publishing, 2018. 2. Clark B., <i>The Evolution of Economic Systems: Varieties of Capitalism in the Global Economy</i>, Oxford University Press, 2015. 3. Schumpeter J., <i>Capitalism, Socialism, and Democracy: Third Edition</i>, Harper Perennial Modern Classics, 2008. 4. Powell B., <i>Economic Freedom and Prosperity. The Origins and Maintenance of Liberalization</i>, Routledge, 2019. | |

5. Shultz G. P., Taylor J. B., Choose Economic Freedom: Enduring Policy Lessons from the 1970s and 1980s, Hoover Press, 2020
6. Mises L., *Economic Freedom & Interventionism: An Anthology of Articles and Essays*, Liberty Fund Inc., 2006.
7. The Heritage Foundation, *2019 Index of Economic Freedom*, Washington 2019 (also editions from other years).

A detailed list of additional literature, web sources and teaching aids will be provided by a teacher during the first class

| Student workload needed to achieve the assumed learning outcomes - balance of ECTS points | | | |
|---|----------------------------------|--|-------------------|
| Participation in classes, activities | Student's working hours [h] | | |
| | Other hours. Contact (IGK) | Classes without a teacher – student's own work (ZBN) | Classes |
| Participation in Lectures/ Seminars | X | X | 30 [h] |
| Participation in Exercises/Laboratories | X | X | [h] |
| Participation in the Consultation | 5 [h] | X | X |
| Preparing to lectures/ exercises/seminars Preparation for an examination | X | 15 [h] | X |
| Summary of student's workload | 5 [h] / 0,2 ECTS | 15 [h] / 0,6 ECTS | 30 [h] / 1,2 ECTS |
| Points of ECTS for subject | 50 [h] / 2 ECTS | | |

| Additional information and remarks |
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| For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students. "The detailed rules and rights of students with special needs, including those with disabilities and chronic illnesses, regarding participation, assessment, and examinations, are specified in the Study Regulations, Study Rules, and Procedures for Ensuring Accessibility of the Educational Process for Students with Special Needs, including those with disabilities and chronic illnesses." |