

## ITEM CARD (SYLLABUS)

### Description of the course

Code course		Course name	ECONOMIC SYSTEMS		
IBF/O/I/NS/B2.36b			SYSTEMY GOSPODARCZE		
Language		English			
Academic Year		2024/2025			
Direction of study		International Business and Finance			
Level of education (study)		Level 1			
Profile of education (study)		General academic			
Form of study		Extramural			
Semester / semesters		4			
Belonging to a course groups		B2-Elective courses specific to the field of study			
Course status		Elective			
Form of classes, hours, ECTS points		Form of classes	Number of hours	Number of ECTS points	
		Lecture	[h]	2 ECTS	
		Exercises	[h]		
		Seminar	15 [h]		
Relationship of subject	with profile of education (study)	Related to conducted scientific activity in the field of economics and finance			1 ECTS
	with qualifications	-----			ECTS
	with discipline	Economics and finance			2 ECTS
Form of teaching		traditional - classes organized at the University			
The criterion for the selection of students		All students of International Business and Finance			
Unit running course		Department of Finance, Insurance and Accounting			
Coordinator		Dr inż. Konrad Rojek			
Faculty www address		http://weif.uniwersytetradom.pl			
E-mail, phone number of coordinator		k.rojek@uthrad.pl; (48) 361- 361 74- 88			

### COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION

Purpose of the course:	The aim of the course is to teach students with the key issues of economic systems.
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Course teaching content:	<p>The course content is related to conducted scientific research.</p> <p><b>Seminar content:</b></p> <ol style="list-style-type: none"> <li>1. Institutions, value systems, social norms (2 h, W1, W2, U1, U2, K1)</li> <li>2. Political principles of the state and the economic system (1 h, W1, W2, U1, U2, K1)</li> <li>3. Economic system (2h, W1, W2, U1, U2, K1)</li> <li>4. Globalization and economic systems (2 h, W1, W2, U1, U2, K1)</li> <li>5. Economic systems and property, freedom and competition (2 h, W1, W2, U1, U2, K1)</li> <li>6. Financial systems (1 h, W1, W2, U1, U2, K1)</li> <li>7. Fiscal systems (1 h, W1, W2, U1, U2, K1)</li> <li>8. Capital vs Labor (1 h, W1, W2, U1, U2, K1)</li> <li>9. System vs. income distribution, human capital and social security (1 h, W1, W2, U1, U2, K1)</li> <li>10. Evaluation of economic freedom and the quality of institutions (2 h, W1, W2, U1, U2, K1, BN)</li> </ol>
Method of teaching:	<i>instructional methods (lecture including multimedia techniques with elements of discussion);</i> <i>practical methods (demonstration, analytical exercises)</i>
Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade:	<p><i>The condition for passing the course is achieving all the required learning outcomes specified for the course.</i></p> <p>Seminar - evaluation based on a written test (50%) + grade from performed project and activity during course (50%)</p>

Education effects for the course in relation to the direction effects and form of classes				Verification methods of learning outcomes (form check)	
Number of education effect	Description effects of education for the subject (PEU) Student who has completed the course (W) knows and understands/(U) is able to /(K) is ready to:	Directional learning effect (KEU)	Form of realization of teaching	Examination form	Form check
W1	Knows and understands theories and general research methodology in the field of economic systems.	K_W01	Seminar	Pass with a grade	Written test
W2	Knows and understands the techniques and tools for obtaining, processing and analyzing data relevant to describing the economic systems.	K_W05	Seminar	Pass with a grade	Written test
U1	Can use knowledge to determine and analyze the economic systems.	K_U01	Seminar	Pass with a grade	Evaluation of performed project
U2	Can properly collect and select in terms of usefulness and comparability the data necessary to assess and analyze the phenomenon of economic systems.	K_U05	Seminar	Pass with a grade	Evaluation of performed project
K1	Ready to critically assess their knowledge and recognize the importance of knowledge in solving cognitive and practical problems.	K_K01	Seminar	Pass with a grade	Discussion/ activity during course

Recommended reading, literature supplement, teaching aids	
<ol style="list-style-type: none"> <li>1. Aligica P. D., Boettke P. J., <i>Comparative Economic Systems</i>, Edward Elgar Publishing, 2018.</li> <li>2. Clark B., <i>The Evolution of Economic Systems: Varieties of Capitalism in the Global Economy</i>, Oxford University Press, 2015.</li> <li>3. Schumpeter J., <i>Capitalism, Socialism, and Democracy: Third Edition</i>, Harper Perennial Modern Classics, 2008.</li> <li>4. Powell B., <i>Economic Freedom and Prosperity. The Origins and Maintenance of Liberalization</i>, Routledge, 2019.</li> </ol>	

5. Shultz G. P., Taylor J. B., Choose Economic Freedom: Enduring Policy Lessons from the 1970s and 1980s, Hoover Press, 2020
6. Mises L., *Economic Freedom & Interventionism: An Anthology of Articles and Essays*, Liberty Fund Inc., 2006.
7. The Heritage Foundation, *2019 Index of Economic Freedom*, Washington 2019 (also editions from other years).

*A detailed list of additional literature, web sources and teaching aids will be provided by a teacher during the first class*

Student workload needed to achieve the assumed learning outcomes - balance of ECTS points			
Participation in classes, activities	Student's working hours [h]		
	Other hours. Contact (IGK)	Classes without a teacher – student's own work (ZBN)	Classes
Participation in Lectures/ Seminars	X	X	15 [h]
Participation in Exercises/Laboratories	X	X	[h]
Participation in the Consultation	5 [h]	X	X
Preparing to lectures/ exercises/seminars Preparation for an examination	X	30 [h]	X
Summary of student's workload	5 [h] / 0,2 ECTS	30 [h] / 1,2 ECTS	15 [h] / 0,6 ECTS
Points of ECTS for subject	50 [h] / 2 ECTS		

Additional information and remarks
For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students. "The detailed rules and rights of students with special needs, including those with disabilities and chronic illnesses, regarding participation, assessment, and examinations, are specified in the Study Regulations, Study Rules, and Procedures for Ensuring Accessibility of the Educational Process for Students with Special Needs, including those with disabilities and chronic illnesses."