

## ITEM CARD (SYLLABUS)

### Description of the course

Description of the course				
Code course		Course name	CREDIT RATING	
IBF/O/I/NS/B2.45b			CREDIT RATING	
Language		English		
Academic Year		2024/2025		
Direction of study		International Business and Finance		
Level of education (study)		Level 1		
Profile of education (study)		General academic		
Form of study		Extramural		
Semester / semesters		3		
Belonging to a course groups		B2-elective courses specific to the field of study		
Course status		elective		
Form of classes, hours, ECTS points		Form of classes	Number of hours	Number of ECTS points
		Lecture	15 [h]	2 ECTS
		Exercises	[h]	
		Seminar	[h]	
Relationship of subject	with profile of education (study)	Related to conducted scientific activity in the field of economics and finance		ECTS
	with qualifications	-----		ECTS
	with discipline	Economics and finance		2 ECTS
Form of teaching		traditional - classes organized at the University		
The criterion for the selection of students		All students of International Business and Finance		
Unit running course		Department of Economics		
Coordinator		Grażyna Kozuń-Cieślak, Ph.D.		
Faculty www address		http://weif.uniwersytetradom.pl		
E-mail, phone number of coordinator		g.kozun@uthrad.pl		

### COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION

Purpose of the course:	The aim of the course is to familiarize students with the process and methodology of credit risk assessment, to understand the key factors affecting the assessment of creditworthiness, the use of credit ratings in making investment decisions, and the role of rating agencies.
------------------------	---

Course teaching content:	<p>The course content is related to conducted scientific research.</p> <p><b>Lecture content:</b></p> <ol style="list-style-type: none"> <li>1. The essence, definition, classification and system of credit rating. (2h, W1, W2)</li> <li>2. Credit rating in the process of raising capital and use in the functioning of a modern enterprise. (2h, W1, W2)</li> <li>3. Examples of credit ratings and ekorating as an example of specific credit rating implementation. (4h, W1, W2)</li> <li>4. Credit rating in legislation. (2h, W1, W2)</li> <li>5. Origin and definition of credit rating agencies and their place in the architecture of the financial market. (2h, W1, W2)</li> <li>6. Characteristics of selected credit rating agencies: (6h, W1, W2) <ul style="list-style-type: none"> <li>- Moody's Investors Service,</li> <li>- Standard &amp; Poor's Rating Services,</li> <li>- Fitch Ratings.</li> </ul> </li> <li>7. Rating process. (4h, W1, W2)</li> <li>8. Advantages and disadvantages of credit rating. (2h, W1, W2)</li> <li>9. Examples of incorrect ratings issued by credit rating agencies (financial crisis of 2007-2009 and credit rating). (4h, W1, W2)</li> <li>10. Written test (2h)</li> </ol>
Method of teaching:	lecture including multimedia techniques
Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade:	<p><i>The condition for passing the course is achieving all the required learning outcomes specified for the course.</i></p> <p>Evaluation based on a written test.</p>

Education effects for the course in relation to the direction effects and form of classes				Verification methods of learning outcomes (form check)	
Number of education effect	Description effects of education for the subject (PEU) Student who has completed the course (W) knows and understands/(U) is able to /(K) is ready to:	Directional learning effect (KEU)	Form of realization of teaching	Examination form	Form check
W1	Student knows and understands the roles of credit ratings agencies for financial markets.	K_W03	lecture	Pass with a grade	Written test
W2	Student knows and understands legal, economic and political conditions affecting the credit rating.	K_W12	lecture	Pass with a grade	Written test

Recommended reading, literature supplement, teaching aids
<p>Herwig Langohr, Patricia Langohr (2008), <i>The rating agencies and their credit ratings what they are, how they work and why they are relevant</i>, Wiley.</p> <p>Chodnicka-Jaworska, P. (2015), <i>Credit rating determinants for European countries</i>. Journal of Management and Business Research nr 9-c/15.</p> <p><i>A detailed list of additional literature, web sources and teaching aids will be provided by a teacher during the first class</i></p>

Student workload needed to achieve the assumed learning outcomes - balance of ECTS points
---

Participation in classes, activities	Student's working hours [h]		
	Other hours. Contact (IGK)	Classes without a teacher – student's own work (ZBN)	Classes
Participation in Lectures/ Seminars	X	X	15 [h]
Participation in Exercises/Laboratories	X	X	[h]
Participation in the Consultation	5 [h]	X	X
Preparing to lectures/ exercises/seminars Preparation for an examination	X	30 [h]	X
Summary of student's workload	5 [h]/0,2 ECTS	30 [h]/ 1,2 ECTS	15 [h]/ 0,6 ECTS
Points of ECTS for subject	50 [h] / 2 ECTS		

Additional information and remarks
<p>For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students.</p> <p>"The detailed rules and rights of students with special needs, including those with disabilities and chronic illnesses, regarding participation, assessment, and examinations, are specified in the Study Regulations, Study Rules, and Procedures for Ensuring Accessibility of the Educational Process for Students with Special Needs, including those with disabilities and chronic illnesses."</p>