

ITEM CARD (SYLLABUS)

Description of the course

Code course		Course name	LABOUR MARKET		
IBF/O/I/NS/B2.37b			RYNEK PRACY		
Language		English			
Academic Year		2024/2025			
Direction of study		International Business and Finance			
Level of education (study)		Level 1			
Profile of education (study)		General academic			
Form of study		Extramural			
Semester / semesters		5			
Belonging to a course groups		B2-Elective courses specific to the field of study			
Course status		Elective			
Form of classes, hours, ECTS points		Form of classes	Number of hours	Number of ECTS points	
		Lecture	8 [h]	3 ECTS	
		Exercises	10 [h]		
		Seminar	[h]		
Relationship of subject	with profile of education (study)	Related to conducted scientific activity in the field of economics and finance			3 ECTS
	with qualifications	-----			ECTS
	with discipline	Economics and finance			3 ECTS
Form of teaching		traditional - classes organized at the University			
The criterion for the selection of students		All students of International Business and Finance			
Unit running course		Department of Business and International Finance			
Coordinator		PhD Łukasz Wójtowicz			
Faculty www address		http://weif.uniwersytetradom.pl			
E-mail, phone number of coordinator		l.wojtowicz@uthrad.pl, 48 361-74-10			

COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION

Purpose of the course:	The aim of the subject is to familiarize students with the principles of labour market functioning in a market economy, present the economic and institutional conditions influencing the labour market, identify and characterize phenomena and issues
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	occurring in the labour market, introduce methods of analysis, and explore ways of addressing these problems depending on changing microeconomic, macroeconomic, and institutional conditions.
Course teaching content:	<p>The course content is related to conducted scientific research.</p> <p>Lecture content:</p> <ol style="list-style-type: none"> 1. Introduction to the labor market issues (2h, W1, W2, U1, U2, K1, BN) <ul style="list-style-type: none"> • Demand for labor, factors determining the demand for labor • Supply of labor, factors determining the supply of labor • Equilibrium in the labor market 2. Macroeconomic conditions of the labor market (2h, W1, W2, U1, U2, K1, BN) <ul style="list-style-type: none"> • Barriers to the development of the labor market 3. Labor market institutions and their impact on employment and unemployment (1h, W1, W2, U1, U2, K1, BN) <ul style="list-style-type: none"> • Impact of institutions on employment • Impact of institutions on unemployment 4. Labor costs: minimum wage, average wage, real wage (1h, W1, W2, U1, U2, K1, BN) <ul style="list-style-type: none"> • Taxation of labor and tax wedge • Wage and labor productivity 5. Labor market flexibility (2h, W1, W2, U1, U2, K1, BN) <ul style="list-style-type: none"> • Legal protection of employment • Trade unions • Wage negotiations • Flexible forms of employment • Regulation of working hours <p>Exercises content:</p> <ol style="list-style-type: none"> 1. Labour market - an introduction to the issues: labour demand and determining factors, labour supply and determining factors, (in)equilibrium in the labour market, macroeconomic conditions of the labour market, barriers to labour market development – (2h, W1, W2, U1, U2, K1, BN) 2. Labour market institutions and their impact on employment and unemployment – (1h, W1, W2, U1, U2, K1, BN) 3. Labour costs: minimum wage, average wage, real wage, taxation of labour, tax wedge, wage and labour productivity – (1h, W1, W2, U1, U2, K1, BN) 4. Flexibility and degree of labour market regulation: legal employment protection, trade unions, wage negotiations, flexible forms of employment, regulation of working hours – (1h, W1, W2, U1, U2, K1, BN) 5. Labour market policy: passive labour market policy instruments, active labour market programs, and their effectiveness – (2h, W1, W2, U1, U2, K1, BN) 6. Situation on selected labour markets in countries - case studies, comparative analysis, project presentations – (3h, W1, W2, U1, U2, K1, BN)
Method of teaching:	<i>instructional methods (lecture including multimedia techniques with elements of discussion);</i> <i>practical methods (demonstration, analytical exercises)</i>
Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade:	<p><i>The condition for passing the course is achieving all the required learning outcomes specified for the course.</i></p> <p>Lecture – the grade is determined by the result from the written exam.</p> <p>Exercises - the grade is determined by the following: 30% class participation and activity, 70% grade on the written project.</p>

Education effects for the course in relation to the direction effects and form of classes	Verification methods of
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				learning outcomes (form check)	
Number of education effect	Description effects of education for the subject (PEU) Student who has completed the course (W) knows and understands/(U) is able to /(K) is ready to:	Directional learning effect (KEU)	Form of realization of teaching	Examination form	Form check
W1	Has advanced knowledge and understanding of labor market concepts, major economic and non-economic factors determining its development, possesses knowledge about institutional solutions related to labor market functioning, has knowledge about socio-economic problems arising from labor market functioning.	K_W04	Lecture, exercises	Pass with a grade	Written exam
W2	Has knowledge of methods and tools for data acquisition specific to describe phenomena occurring in the labor market.	K_W05	Lecture, exercises	Pass with a grade	Written exam
U1	Is able to accurately define concepts related to the labor market, enumerate and characterize factors influencing the functioning of this market, as well as properly interpret and explain their significance.	K_U01	Exercises	Pass with a grade	Project, presentation,
U2	Is able to correctly identify and analyze phenomena and processes occurring in the labor market based on data, determine their causes, dynamics, and assess them accurately.	K_U05 K_U09	Exercises	Pass with a grade	Project, presentation,
K1	He/she is prepared for critical evaluation of their knowledge and recognizes the significance of knowledge in solving cognitive and practical problems.	K_K01	Exercises	Pass with a grade	Discussion/ activity during course/Project

Recommended reading, literature supplement, teaching aids
<ol style="list-style-type: none"> 1. Acocella, N.; Di Bartolomeo, Giovanni; Hibbs, Douglas A. (2008). "Labor market regimes and the effects of monetary policy". Journal of Macroeconomics. 30: 134–156. 2. Boeri T., van Ours J., The Economics of Imperfect Labor Markets, Princeton University Press 2013 3. Borjas G.J., Labour Economics, McGraw Hill, New York 2013. 4. Pissarides Ch. A., Equilibrium Unemployment Theory, MIT Press Ltd 2017. 5. Szaban J.M., Rynek pracy w Polsce i w Unii Europejskiej, Wydawnictwo DIFIN, Warszawa 2013. 6. Wójtowicz Ł.: Syndrom wypalenia zawodowego w aspekcie bezrobocia, Development of regions and Organizations – challenges for economics and management sciences. The leader of the XXI century, Politechnika Lubelska, Lublin 2017. <p><i>A detailed list of additional literature, web sources and teaching aids will be provided by a teacher during the first class</i></p>

Student workload needed to achieve the assumed learning outcomes - balance of ECTS points			
Participation in classes, activities	Student's working hours [h]		
	Other hours. Contact (IGK)	Classes without a teacher – student's own work (ZBN)	Classes
Participation in Lectures/ Seminars	X	X	8[h]
Participation in Exercises/Labouratories	X	X	10[h]
Participation in the Consultation	5[h]	X	X

Preparing to lectures/ exercises/seminars Preparation for an examination	X	52 [h]	X
Summary of student's workload	5[h]/0,2 ECTS	52 [h]/ 2,1 ECTS	18 [h]/ 0,7 ECTS
Points of ECTS for subject	75 [h] / 3 ECTS		

Additional information and remarks			
<p>For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students.</p> <p>"The detailed rules and rights of students with special needs, including those with disabilities and chronic illnesses, regarding participation, assessment, and examinations, are specified in the Study Regulations, Study Rules, and Procedures for Ensuring Accessibility of the Educational Process for Students with Special Needs, including those with disabilities and chronic illnesses."</p>			