

**ITEM CARD (SYLLABUS)**

**Opis przedmiotu**

Code course		Course name	ROZWÓJ FINANSOWY A WZROST GOSPODARCZY		
E/O/II/ST/B2.31a			FINANCIAL DEVELOPMENT AND ECONOMIC GROWTH		
Language		English			
Academic Year		2024/2025			
Direction of study		Economics			
		-			
Level of education (study)		Level 2			
Profile of education (study)		General academic			
Form of study		Stationary			
Semester / semesters		2			
Belonging to a course groups		B2. Group of elective courses in the field of study			
Course status		Elective			
Form of classes, hours, points ECTS		Form of classes	Number of hours	Number of points ECTS	
		Lecture	[h]	2 ECTS	
		Exercises	[h]		
		Seminar	30 [h]		
Relationship of subject	with profile of education (study)	Related to conducted scientific activity in the field of management and quality / economics and finance			1 ECTS
	with qualifications	-----			ECTS
	with discipline	Economics and finance			2 ECTS
Form of teaching		traditional - classes organized at the University			
The criterion for the selection of students		Oral and written English language skills			
Unit running course		Department of Business and International Finance			
Coordinator		Dr Łukasz Zięba			
Faculty www address		http://weif.uniwersytetradom.pl			
E-mail, phone number of coordinator		l.zieba@urad.edu.pl (48) 361-74-91			

**COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION**

Purpose of the course:	The aim of the course is to introduce students with the issues of economic growth and financial development. Especially in terms of indication of the links between these phenomena
Course teaching content:	<p>The course content is related to conducted scientific research.</p> <p><b>Contents of seminar:</b></p> <ol style="list-style-type: none"> <li>1. The concept of financial development - selected definitions and examples</li> <li>2. Factors of financial development</li> <li>3. Measures of financial development</li> <li>4. Development and stability of the financial sector</li> <li>5. Development and efficiency of the financial sector</li> <li>6. The concept of economic growth and its types</li> <li>7. Factors of economic growth</li> <li>8. Barriers of economic growth</li> <li>9. Relationships between financial development and economic growth</li> </ol>
Method of teaching:	Multimodal presentation, case studies, analysis of research on the subject
Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade:	<p>The condition for passing the course is achieving all the required learning outcomes specified for the course.</p> <p>The final mark in the subject is the grade obtained from project (80%) and activity during class (20%)</p> <p>Seminar - final grade calculated on the basis of the weighted average of positive marks obtained by the Student from the project (80%) and activity in class (20%). The grade is given according to the rule:</p> <p>weighted average below 3.0 - insufficient (2)</p> <p>3.0 -3.24 - satisfactory (3)</p> <p>3.25 -3.74 - satisfactory plus (3.5)</p> <p>3.75 -4.24 - good (4)</p> <p>4.25 -4.59 - good plus (4.5)</p> <p>4.6-5.0 - very good (5)</p> <p>Detailed rules and entitlements of students with special needs, including disabilities and chronic illnesses in terms of attendance, completion of credits and examinations are defined in: Academic Regulations, Rules of Study, Procedure for ensuring accessibility of the educational process for students with special needs, including disabilities and chronic illnesses</p>

Education effects for the course in relation to the direction effects and form of classes				Verification methods of learning outcomes (form check)	
Number of education effect	Description effects of education for the subject (PEU) Student who has completed the course (W) know and understands/(U) is able to /(K) is ready to::	Directional learning effect (KEU)	Form of realization of teaching	Examination form	Form check
W1	Student knows and understands the evolution of views on economic growth and financial development, knows concepts of economic growth, its factors and barriers	K_W04	Seminar	Grade	Project

W2	Student knows and understands the impact of financial sector on economic growth, knows tools for describing it	K_W05	Seminar	Grade	Project
U1	Student is able to employ his knowledge of financial sector to assess the certain phenomena associated with financial development – economic growth nexus	K_U01	Seminar	Grade	Project
U2	Student is able to identify, collect and assess necessary data for the purpose of the analysis of financial development – economic growth relation	K_U05	Seminar	Grade	Project
U3	Student is able to search and analyze information from sources in a foreign language at B2 level, especially related to financial development and economic growth	K_U09	Seminar	Grade	Project
K1	Student is ready to assess his professional role as a future economist and is ready to recognize the importance of his knowledge in the area of financial sector and financial development	K_K01	Seminar	Grade	Activity in class

Recommended reading, literature supplement, teaching aids	
<b>Basic Literature</b> <ol style="list-style-type: none"> <li>1. Levine, R. (2021). Finance, Growth, and Inequality, IMF Working Paper No. 2021/164, 2021, <a href="https://www.imf.org/en/Publications/WP/Issues/2021/06/11/Finance-Growth-and-Inequality-460698">https://www.imf.org/en/Publications/WP/Issues/2021/06/11/Finance-Growth-and-Inequality-460698</a>, (free access) (selected topics)</li> <li>2. Čižo E., Lavrinenko O., Ignatjeva S. (2020). Analysis of the relationship between financial development and economic growth in the EU countries. Insights into Regional Development, 2020, 2 (3), pp.645 - 660. <a href="https://dx.doi.org/10.9770/ird.2020.2.3(3)">https://dx.doi.org/10.9770/ird.2020.2.3(3)</a> (free access) (selected topics)</li> <li>3. Aydin Okuyan, H. (2022). The Nexus of Financial Development and Economic Growth Across Developing Economies, South East European Journal of Economics and Business, vol.17, no.1, 2022, pp.125-140. <a href="https://doi.org/10.2478/jeb-2022-0009">https://doi.org/10.2478/jeb-2022-0009</a>, (free access) (selected topics)</li> <li>4. Global Financial Development Report and Global Financial Development Database, <a href="https://www.worldbank.org/en/publication/gfdr">https://www.worldbank.org/en/publication/gfdr</a>, <a href="https://www.worldbank.org/en/publication/gfdr/gfdr-2016/background/financial-development">https://www.worldbank.org/en/publication/gfdr/gfdr-2016/background/financial-development</a>, (free access)</li> </ol>	
<b>Supplementary Literature</b> <ol style="list-style-type: none"> <li>1. Guru, B.K. and Yadav, I.S. (2019). Financial development and economic growth: panel evidence from BRICS, Journal of Economics, Finance and Administrative Science, Vol. 24 No. 47, pp. 113-126, 2019 <a href="https://doi.org/10.1108/JEFAS-12-2017-0125">https://doi.org/10.1108/JEFAS-12-2017-0125</a>Science, (free access) (selected topics)</li> <li>2. Abar, H. (2022). An analysis of causal relationship between economic growth and financial development for Turkey: MODWT-Granger causality test. Economics and Business Review, 8(3), 59–81 (selected topics)</li> <li>3. Louail, B., &amp; Zouita, M. S. (2021). The relationship between foreign direct investment, financial development and growth economic in Next-11 Countries: a PMG/ ARDL estimation. Management, 25(1), 28–50 (selected topics)</li> <li>4. Bukowski S.I., Zięba Ł., (2019). Financial market development and economic growth. New or old nexus in the euro area?, Argumenta Oeconomica Cracoviensia nr 2(21), 2019, pp. 61-80 (selected topics)</li> </ol> <p>A detailed list of additional literature and web sources and teaching aids will be given by a teacher during the first class</p>	

Student workload needed to achieve the assumed learning outcomes - balance of ECTS points			
Participation in classes, activities	Student's working hours [h]		
	Other hours. Contact (IGK)	Classes without a teacher – student's own work (ZBN)	Classes
Participation in Lectures/ Seminars	X	X	30 [h]
Participation in Exercises/Laboratories	X	X	.....[h]
Participation in the Consultation	5 [h]	X	X
Preparing to lectures/ exercises/seminars Preparation for an examination	X	15 [h]	X
Summary of student's workload	5 [h]/ 0,2 ECTS	15 [h]/ 0,6 ECTS	30 [h]/ 1,2 ECTS
Points of ECTS for subject	50 [h] / 2 ECTS		

Additional information and remarks
For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students