

ITEM CARD (SYLLABUS)

Opis przedmiotu

Code course		Course name	RYNEK WALUTOWY		
E/O/I/NST/C.58			CURRENCY MARKET		
Language		English			
Academic Year		2023/2024			
Direction of study		Economics			
		-			
Level of education (study)		Level 1			
Profile of education (study)		General academic			
Form of study		Extramural			
Semester / semesters		5			
Belonging to a course groups		Group of optional courses in the subfield of International Business and Finance (IB&F)			
Course status		Optional			
Form of classes, hours, points ECTS		Form of classes	Number of hours	Number of points ECTS	
		Lecture	5 [h]	4 ECTS	
		Exercises	15 [h]		
		Seminar	[h]		
Relationship of subject	with profile of education (study)	Related to conducted scientific activity in the field of management and quality / economics and finance			1,5 ECTS
	with qualifications	-----			ECTS
	with discipline	Economics and finance			4 ECTS
Form of teaching		traditional - classes organized at the University / classes conducted using distance learning methods and techniques			
The criterion for the selection of students		All students of Economics			
Unit running course		Department of Business and International Finance			
Coordinator		Dr Łukasz Zięba			
Faculty www address		http://weif.uniwersytetradom.pl			
E-mail, phone number of coordinator		l.zieba@uthrad.pl (48) 361-74-91			

COURSE OUTCOMES, METHODS OF TEACHING AND VERIFICATION OF THE EFFECTS OF EDUCATION

Purpose of the course:	The aim of the course is to study the functioning and the role of the currency market in the economy, and with theory and practice related to exchange rates, instruments, transactions and entities involved in trading in this market
Course teaching content:	<p>The course content is related to conducted scientific research.</p> <p>Contents of lecture</p> <ol style="list-style-type: none"> 1. Nature and origins of currency market(1h, W1) <ol style="list-style-type: none"> a. Definition of the currency market b. History of the currency market c. Functions of the currency market d. Participants of the currency market 2. Organization of currency market(1h, W1) <ol style="list-style-type: none"> a. Spot market b. Futures market c. Hybrid instruments market 3. Foreign exchange (FX) rates(1h, W1) <ol style="list-style-type: none"> a. Definitions of FX rate b. Basic types of FX rates c. Factors determining the level of FX rates - theory 4. International FX market (Forex)(2h, W1) <ol style="list-style-type: none"> a. Nature and origins of Forex b. Participants of Forex c. Types of instruments and transactions <p>Contents of exercise</p> <ol style="list-style-type: none"> 1. Types of FX rates (4h, W1, U1, K1) <ol style="list-style-type: none"> a. Factors determining the level of FX rates - practice b. Application of technical analysis in the currency market 2. Types of risk in the FX market (2h, W1, U1, K1) 3. FX market instruments(5h, W1, U1, K1) <ol style="list-style-type: none"> a. Spot rates b. Forward rates c. FX futures contracts d. Forward currency contracts e. Currency options f. Currency swaps 4. Types of transactions in the FX market(3h, W1, U1, K1) <ol style="list-style-type: none"> a. Speculation b. Arbitrage c. Hedging 5. Written work (1h)
Method of teaching:	<i>Multimodal presentation and practical analytical exercises</i>
Grading criteria, criteria for assessing learning outcomes, method of calculating the final grade:	<p><i>The condition for passing the course is achieving all the required learning outcomes specified for the course.</i></p> <p>Lecture: The final mark in the subject is the grade obtained from the written work</p> <p>Exercise:: The final mark in the subject is the grade obtained from the written work and activity during class</p>

Education effects for the course in relation to the direction effects and form of classes				Verification methods of learning outcomes (form check)	
Number of education effect	Description effects of education for the subject (PEU) Student who has completed the course (W) know and understands/(U) is able to /(K) is ready to::	Directional learning effect (KEU)	Form of realization of teaching	Examination form	Form check
W1	Student knows the terminology associated with foreign exchange (FX) market, instruments, and types of FX transactions. He knows and understands	K_W04 K_W05	Lecture +exercise	Final grade	Written work

	the types of transactions and strategies carried out on FX markets, knows and understands the processes taking place in the global FX market and risks associated with it				
U1	Student is able to analyze FX market situation in English, student can communicate using FX market terminology, is able to analyze the factors influencing exchange rates	K_U08 K_U09	Lecture +exercise	Final grade	Written work
K1	Student is ready to critically evaluate FX market situation and properly use the acquired knowledge (about instruments, transactions, risk) in practice and for business/investment purposes	K_K01 K_K04	Exercise	Final grade	Activity in class

Recommended reading, literature supplement, teaching aids	
A. C. Eun, B. Resnick and T. Chuluun, International Financial Management, 10th edition, McGraw-Hill, 2023 B. J. A. Robin, International Corporate Finance, (McGraw-Hill/Irwin 2010) C. D. K. Eiteman, A. I. Stonehill, M. H. Moffett, Multinational Business Finance, Pearson 2012 D. P. Faure, Foreign Exchange Market: An Introduction, Bookboon 2013 E. Foreign Exchange Markets, http://www.pondiuni.edu.in/storage/dde/downloads/ibiv_forex.pdf	
<i>A detailed list of additional literature and web sources and teaching aids will be provided by a teacher during the first class</i>	

Student workload needed to achieve the assumed learning outcomes - balance of ECTS points			
Participation in classes, activities	Student's working hours [h]		
	Other hours. Contact (IGK)	Classes without a teacher – student's own work (ZBN)	Classes
Participation in Lectures/ Seminars	X	X	5 [h]
Participation in Exercises/Laboratories	X	X	15 [h]
Participation in the Consultation	5 [h]	X	X
Preparing to lectures/ exercises/seminars Preparation for an examination	X	75 [h]	X
Summary of student's workload	5 [h]/ 0,2 ECTS	75 [h]/ 3,0 ECTS	20 [h]/ 0,8 ECTS
Points of ECTS for subject	100 [h] / 4 ECTS		

Additional information and remarks
For students with special needs, including those with disabilities and chronic illnesses, the methods and forms of verifying learning outcomes specified above (in the course syllabus) are appropriately adjusted to meet the individual needs of these students. "The detailed rules and rights of students with special needs, including those with disabilities and chronic illnesses, regarding participation, assessment, and examinations, are specified in the Study Regulations, Study Rules, and Procedures for Ensuring Accessibility of the Educational Process for Students with Special Needs, including those with disabilities and chronic illnesses."