

**Module: Financial development and economic growth**

Lecturer: dr Łukasz Zięba, Assistant Professor

Semester: Winter/Summer

Hours: 15

Type: Classes

Credit: Paper, presentation

ECTS: 6

1. The concept of financial development - selected definitions and examples
2. Factors of financial development
  - a. Internal factors: historical conditions, socio-economic determinants
  - b. External factors: economic alliances, participation in integration groups
  - c. Technological factors
3. Measures of financial development:
  - a. Quantitative measures
  - b. Quality measures
4. Development and stability of the financial sector:
  - a. The concept of financial sector stability
  - b. Methods for measuring the stability of the financial sector
  - c. Case study
5. Development and efficiency of the financial sector
  - a. The concept of the effectiveness of the financial sector
  - b. Methods for measuring the effectiveness of the financial sector
  - c. Case study
6. The concept of economic growth and its types
  - a. Economic growth accelerated, steady, declining
  - b. Sustainable and unsustainable economic growth.
7. Factors of economic growth
  - a. Work (in terms of quantity and quality)
  - b. Natural resources
  - c. Capital
  - d. Technology
8. Barriers of economic growth
  - a. Political and economic barriers
  - b. Social and economic barriers
9. Relationships between financial development and economic growth - a case study