

Module: Risk management in international settlements

Lecturer: dr Joanna Bukowska, Assistant Professor

Semester: Winter/Summer

Hours: 15

Type: Classes

Credit: Paper, presentation

ECTS: 6

1. International settlements introductory issues
2. Infrastructure of the international settlements
3. Countertrade in international trade
4. Forms of payment in international settlements
 - Conventional forms of payment
 - Unconventional forms of payment
5. Sources of financing in international settlements
6. Functioning of the foreign exchange market
7. Foreign exchange rate risk management
 - The essence and types of foreign exchange rate risk
 - Microeconomic and macroeconomic effects of changes of foreign exchange rates
 - Stages of the foreign exchange rate risk management process
8. Basic methods of hedging against foreign exchange rate risk
9. Derivatives in foreign exchange rate risk management