

**Module: Financial markets**

Lecturer: dr Joanna Bukowska, Assistant Professor

Semester: Winter/Summer

Hours: 15

Type: Classes

Credit: Paper, presentation

ECTS: 6

**I Introduction to financial markets**

1. Definition of financial market
2. Functions of financial market
3. Structure of financial market
4. Institutions of financial market
5. Interest rates, risk, capital allocation

**II Money market**

1. Definition of money market
2. Instruments of money market
3. Money market in Poland
4. International money market in the EU

**III Capital market**

1. Definition of capital market
2. Instruments of capital market
3. Risk in the capital market
4. Capital market in Poland
5. Capital market in the EU

**IV Stock exchanges**

1. Organization of stock exchange market
2. Rules of trade on stock exchange market
3. Participants of stock exchange market
4. OTC market
5. Warsaw Stock Exchange (indexes, quotation and listing, financial settlements, costs and benefits of "going public")
6. Stock exchange markets in the world

**V Derivatives market**

1. Derivatives ( financial futures, financial options)
2. Organization of derivatives market
3. Derivatives market in Poland
4. Derivatives market and in the world

**VI Institutional investors**

1. Commercial and investment banks
2. Insurance companies
3. Mutual investment funds

**VII International financial markets**

1. International markets and international financial centers
2. Euromarkets
3. Single financial market in the EU
4. Investment funds and international financial markets
5. Globalization of financial markets

## VIII Introduction to investments

1. Definition of investment,
2. Rate of return and risk
3. Models of capital market ( Markowitz's model, Sharpe's model, CAPM)
4. Effective market hypothesis
5. Fundamental analysis - introduction
6. Technical analysis - introduction.