

Module: Funding of economic development

Lecturer: Ireneusz Pszczółka, Ph.D.

Semester: Winter/Summer

Hours: 15

Type: Seminar

Credit: Essay

ECTS: 6

1. Economic development and growth

1.1. What is development?

1.2. Comparing Levels of Development

1.2.1. Gross Domestic Product and Gross National Product

1.2.2. Grouping Countries by Their Level of Development

1.2.3. Economic Growth Rates

1.3. Pros and cons of economic growth

1.4. Human Development Index

2. Entrepreneurial Finance

2.1. Entrepreneurship and Capital Markets

2.2. Initial Public and Private Offerings

2.2.1. Corporate debt

2.2.2. Shares

2.3. Financing Entrepreneurship by Banks

2.3.1. Investment loans

2.3.2. Leasing and others

2.4. Financing Entrepreneurship by Venture Capitals

2.4.1. Business Angels

3. Financing Public Investments

3.1. Public debt (bonds)

4. Key Investments Financing by International Financial Institutions

4.1. European Investment Bank

4.2. European Bank for Reconstruction and Development

4.3. International Bank for Reconstruction and Development

References

1. Audretsch D.B., Keilbach M.C., Lehmann E.E., Entrepreneurship and Economic Growth, Oxford University Press, Oxford 2006

2. Subbotina T.P., Sheram K.A., Beyond Economic Growth, The World Bank, Washington, 2000

3. King R.G., Levine R., Capital Fundamentalism, Economic Development and Economic Growth, The World Bank, Policy Research Working Paper 1285, Washington, 1994

4. Henderson D.R. (ed.) The Concise Encyclopedia of Economics, Liberty Fund, 2007